

SAVOLA GROUP COMPANY (A Saudi Joint Stock Company)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at December 31

(Expressed in thousands of Saudi Riyal unless otherwise stated)

	Note	2024	2023
ASSETS			
Property, plant and equipment	4	5,438,447	6,046,276
Right-of-use assets	5	3,058,060	3,040,384
Intangible assets and goodwill	6	1,399,693	1,678,552
Investment property	7	151,796	153,629
Equity-accounted investees	8	409,097	9,309,103
Investments at fair value through other comprehensive income	9	108,271	98,068
Deferred tax asset	25	25,308	25,641
Other non-current assets		17,845	16,066
Non-current assets		10,608,517	20,367,719
Inventories	10	4,171,221	4,251,886
Trade receivables	11	1,956,952	1,752,950
Prepayments and other receivables	12	1,637,689	1,590,124
Investments at fair value through other comprehensive income	9	121,608	--
Investments at fair value through profit or loss	9	115,986	22,871
Term deposits	13	546,941	738,395
Cash and cash equivalents	13	2,235,328	1,213,193
Current assets		10,785,725	9,569,419
TOTAL ASSETS		21,394,242	29,937,138
EQUITY			
Share capital	15	3,000,000	5,339,807
Share premium		342,974	342,974
Shares held under employees' share based payment plan		(37,459)	(120,774)
Statutory reserve	16	--	1,774,085
General reserve		4,000	4,000
Other reserves	17	(67,894)	(456,513)
Effect of transactions with non-controlling interests without change in control		(39,772)	(275,117)
Foreign currency translation reserve		(1,388,896)	(2,354,758)
Retained earnings		2,807,377	4,143,441
Equity attributable to owners of the Company		4,620,330	8,397,145
Non-controlling interests		958,733	1,137,375
TOTAL EQUITY		5,579,063	9,534,520
LIABILITIES			
Loans and borrowings	20	29,435	4,699,990
Lease liabilities	22	3,166,786	3,092,951
Employee benefits	23	754,969	842,718
Provision against asset restoration	24	157,409	153,541
Deferred tax liability	25	116,564	60,150
Non-current liabilities		4,225,163	8,849,350
Loans and borrowings	20	3,374,142	3,944,497
Lease liabilities	22	426,311	429,578
Trade payables	26	3,679,328	3,507,964
Put liability	12	343,328	--
Derivative	12	--	274,255
Accrued and other liabilities	27	3,117,558	2,863,664
Contract liabilities	28	139,401	171,171
Accrued income tax	29	106,080	285,847
Accrued zakat	29	403,868	76,292
Current liabilities		11,590,016	11,553,268
TOTAL LIABILITIES		15,815,179	20,402,618
TOTAL EQUITY AND LIABILITIES		21,394,242	29,937,138

The notes from 1 to 46 form an integral part of these consolidated financial statements.